



June 30, 2018

Dear Japhet Friends,

Today is our last day as Japhet School employees after 30 wonderful years. This has been quite a year filled with “lasts” -- including a joyous celebration on June 16 when we celebrated and reunited with many friends.

When we announced our retirement, we also shared our dream for Japhet School, which was to free Japhet of a mortgage. In June 2013 Japhet School took out a mortgage for \$950,000 and a bridge loan from a private donor for \$550,000 to purchase Japhet’s own building and renovate it for our use. In five short years, Japhet School paid off a total of \$1,050,000 -- enough to eliminate the mortgage and part of the bridge loan. This is an incredible feat given the small size of our community. Japhet School did this with the help of a \$200,000 private match in 2016, a generous response to the Mohan Legacy Campaign, \$60,000 from The Joseph & Mary Cacioppo Foundation, and contributions from individual donors like you who believe in Japhet School’s mission.

Although our goal was to pay off every penny, we’re so pleased and grateful for what we did accomplish as a whole Japhet School community: together we eliminated over \$1 million in debt, leaving the school with only a bridge loan. This loan has no prepayment penalty, so continued gifts to the capital campaign are welcomed and appreciated.

Thank you for your financial contribution recently given toward the Cathy & Joe Mohan Legacy Campaign. We are touched by your help to pay off the mortgage.

And lastly, as a gesture of our gratitude we have donated \$15,000 to initiate a new scholarship. The Joseph and Mary Cacioppo Foundation also has donated \$50,000 to this fund in honor of Charles R. Young. The Cathy & Joe Mohan Lasting Legacy Scholarship is earmarked for students who express good character, have a desire to attend Japhet, but need financial assistance in order to enroll or re-enroll. It is a scholarship that we expect will benefit students for decades to come.

From our very full hearts, thank you.

Cathy and Joe Mohan